

## Capital Gains Tax Rates

Effective 2009

Holding Period	Maximum Tax Rate
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12 months or less (short term)	35%
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More than 12 months (long term)	15%
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### Rate exceptions:

Gain on collectibles, such as artwork	28%
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Gain attributable to certain prior depreciation on real property	25%
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Qualified small business stock held more than 5 years	14%
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Gain that would be taxed at 10% or 15% based on the taxpayer's regular income tax rate	0%
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*Source: U.S. Internal Revenue Code*