

Corporate Federal Income Tax Rates

2009 Tax Schedule

If Taxable Income is:

The Tax is:

Not over \$50,000

15% of taxable income

Over \$50,000 but not over \$75,000

\$7,500 plus 25% of the amount over \$50,000

Over \$75,000 but not over \$100,000

\$13,750 plus 34% of the amount over \$75,000

Over \$100,000 but not over \$335,000

\$22,250 plus 39% of the amount over \$100,000

Over \$335,000 but not over \$10,000,000

\$113,900 plus 34% of the amount over \$335,000

Over \$10,000,000 but not over \$15,000,000

\$3,400,000 plus 35% of the amount over \$10,000,000

Over \$15,000,000 but not over \$18,333,333

\$5,150,000 plus 38% of the amount over \$15,000,000

Over \$18,333,333

35% of taxable income

NOTE:

Qualified Personal Service Corporations are Taxed at a Flat Rate of 35%